



ASX ANNOUNCEMENT

21 February 2019

Achievement of First CEO Performance Rights Hurdle – Issue of Performance Shares to Craig Cooper

CardieX Limited (ASX: CDX) (CardieX, the Company) is pleased to announce that pursuant to the Option and Performance Rights Plan (“OPRP”) approved by shareholders on 28 May 2018, the Tranche 1 Performance Rights as issued to CEO Mr. Craig Cooper have vested.

Under the terms of the Performance Rights issued to the CEO in 2018 Mr. Cooper’s 24,000,000 Performance Rights were divided into 3 tranches of 8 million shares each - with each tranche vesting upon the achievement of certain share price milestones as follows:

Tranche	Number of Performance Rights	Will Vest if 30-Day VWAP Exceeds:
1	8,000,000	\$0.05
2	8,000,000	\$0.08
3	8,000,000	\$0.12

Following recent share price activity the Company is pleased to report the achievement of a 30-day VWAP exceeding \$0.05 as at close of trade on 19 February 2019.

Accordingly, the Tranche 1 8,000,000 Performance Rights as issued to Mr. Cooper under the OPRP have vested and will be issued within the terms of issue of the OPRP as soon as practicable.

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