



ASX ANNOUNCEMENT

20 May 2019

## CardieX and inHealth Collaborate on Pilot Program with Leading Chinese Telemedicine Platform Health160 to Deploy inHealth Solutions Across China

### Highlights

- CardieX and group company inHealth sign Memorandum of Understanding (“MOU”) with China’s third largest telemedicine provider, Health160, to collaborate on a pilot program to deploy inHealth telehealth solutions on the Health160 nation-wide telemedicine platform.
- With **over 167M registered users and more than 4500 hospital partners across China**, Health160 offers access to half a million physicians as one of China’s leading telemedicine platforms, offering a multitude of health services, including maternal and child health, exercise and fitness, as well as health education.
- Under the MOU, Health160 will devote a section of its massively popular smartphone app to pilot inHealth’s telehealth solutions, **the very first of such offerings on Health160’s telemedicine platform**.
- Revenue from engagement on the Health160 app will be shared between the parties based on the level of engagement, mode of content delivery, and nature of service offering provided by inHealth.
- The objective of the pilot program is to determine and refine pricing, marketing strategies, and healthcare offerings over a fixed period and patient base.
- Demand for healthcare is booming in China due to an ageing and affluent population that is plagued by population health disorders. inHealth’s market-leading telehealth solutions fill a large gap in the Chinese healthcare market caused by the country’s growing shortage of health professionals with a dietary and nutritional sciences background.
- Health160 has also identified that inHealth’s telehealth solutions address China’s rapidly growing unmet need for health management **beyond** the hospital for patients with hypertension and diabetes, two of the largest population health disorders among the Chinese population.
- With increasing demand for health management skillset to be deployed in the Chinese healthcare system to effectively reduce the massive burden currently placed on hospitals, CardieX is rapidly moving forward with its China growth strategy to fill this tremendous market need.
- The Health160 platform also provides a unique opportunity for further distribution of CardieX products and services as the company expands its portfolio of hypertension technologies, wearable devices, and digital solutions.
- The pilot program is the first phase of a potentially significant commercial opportunity and long-term strategic partnership in China among all three parties.

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**CardieX Limited (ASX: CDX) (CardieX, the Company), and group company inHealth Medical Services** are pleased to announce that they have been chosen by China's third largest telemedicine platform, Health160, to collaborate on a pilot program to deploy inHealth's innovative and clinically validated telehealth solutions on the Health160 telemedicine platform.

Together inHealth and CardieX have signed an MOU with Health160, one of China's top three telemedicine platforms. Health160 is committed to improving healthcare access across China by providing leading medical and health solutions to its base of 167M registered users. **inHealth's telehealth solutions will be the very first of such offerings available on the Health160 platform.**

Through this partnership, inHealth's telehealth solutions will provide digital and mobile tools for Chinese patients to connect online with inHealth's health coaches as part of a patient care management system offered through the Health160 platform. inHealth's suite of telehealth solutions will be made available to Health160's entire user base in the "International Medical" section of the Health160 app and will continue to be branded as "inHealth".

Available to Health160's user base during this pilot program will be inHealth's telehealth solutions for weight loss management, diabetes management, hypertension, and heart health. inHealth's telehealth services meet a rapidly growing need in the healthcare market for health management which does not further burden China's overcrowded hospital system.

As part of the collaboration, Health160 and inHealth will jointly develop strategies to market inHealth's telehealth solutions to the Health160 user base. The two companies will also work together to test and train inHealth's Chinese-speaking health coaches to ensure seamless communication with the existing users of the Health160 app.

On successful completion of the pilot program, Health160 and inHealth will establish full commercial terms for a long-term strategic partnership.

inHealth CEO, Aubrey Jenkins commented, ***"The decision by Health160, one of China's top telemedicine platforms, to trial inHealth's telehealth solutions is a testament to our Company's life-changing telehealth solutions. We look forward to further collaborating with Health160 and deploying our programs across the nation-wide China-based platform. Our clinically validated telehealth solutions are rapidly being recognised across the globe, and we look forward to capitalising on further significant opportunities."***

On inHealth's telehealth platform being deployed across Health160's platform, CardieX CEO, Craig Cooper, commented:

***"This is a major step forward for the CardieX China growth strategy as previously announced to the market. We are extremely excited that inHealth's leading telehealth programs will be made available to 167 million registered users on the Health160 platform. inHealth's programs address a significant unmet need in China for an effective health management system which operates outside of China's current hospital-based system. We look forward to the outcome of this pilot program to continue to fulfil our vision of creating the leading telehealth company servicing the global healthcare markets."***

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**CardieX**

CardieX Limited is a global health technology company that develops digital and device-based solutions for large-scale population health disorders. The Company's XCEL device is the world leader in measuring "central blood pressure" which is considered essential for the management of hypertension and related cardiovascular disorders. CardieX also has a joint venture partnership with Blumio, Inc in Silicon Valley for the development of a radar-based blood pressure sensor incorporating CardieX technology. In November 2018 CardieX entered into an agreement with telehealth services provider, inHealth Medical Services, Inc, allowing CardieX to acquire up to 50.5% of inHealth by way of a convertible note.

**inHealth**

inHealth Medical Services Inc, is a leading US provider of telehealth services, providing digital, e-commerce and mobile tools for patients to connect online with health coaches as part of a patient care program. inHealth's patient care programs are based on long-term clinical trials that demonstrate superior patient outcomes through the use of telehealth coaching services. inHealth has partnerships with some of the leading healthcare institutions in the USA including Anthem, American Well, and Kaiser Permanente.

**Health160**

Health160 is a leading telemedicine platform in China. It is committed to helping the public improve the medical experience, and provide users with a variety of health services including medical e-commerce, health insurance, health check-up, maternal and child health, exercise and fitness, genetic testing, international medical care and health education with the aim to build a self-run health industry ecosystem.

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