



ASX ANNOUNCEMENT

4 February 2019

## Mr Donal O'Dwyer to Transition out of Chairman's Role

Mr Donal O'Dwyer has informed the Board of his intention to step down as Non-Executive Chairman of CardieX, following the recently announced EGM to be held on 26 February 2019. Mr O'Dwyer has held the role of Chairman for fourteen years, and more recently has assisted in the restructure of the Company's operations, including the hiring of current CEO Mr Craig Cooper.

Mr Niall Cairns, Non-Executive Director, will assume the Chairman's position on an interim basis. The intention of the Board is to recruit a US based Non-Executive Chairman over the coming months.

**Mr O'Dwyer stated:** "It has been a privilege to serve as Chairman over the course of the Company's history.

CardieX has never been in a better and more exciting position. We have an excellent strategy and plan for success, and a strong management group who, under the leadership of our CEO, Craig Cooper are executing meticulously to our strategic plan.

Now that we have the right growth initiatives in place, and the Company is well capitalised, with strong strategic partnerships to execute on, I feel it is the appropriate time to step down and let the Company transition to an American based Chairman.

I am very confident about CardieX's future – I continue to invest in the Company and participated in the Company's recent placement – I see the Company achieving enormous success in the future.

I also wish to thank my Board colleagues for their continued commitment and ongoing strategic input to the Company's operations and governance".

**CardieX CEO Craig Cooper commented:** "Donal recruited me in to the role of CEO a little over a year ago and it has been an absolute pleasure to have him as our Chairman and my personal mentor during that period.

The Board and management will all miss his leadership and we wish him well for the future. Although not formally engaged, my hope is that Donal will always be there for the executive team when counsel and advice is needed".

**Craig Cooper**  
Chief Executive Officer

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**About CardieX**

CardieX is a global health technology company that develops digital and device based solutions for large-scale population health disorders. The Company's XCEL device is the world leader in measuring "central blood pressure" which is considered essential for the management of hypertension and related cardiovascular disorders. CardieX also has a joint venture partnership with Blumio, Inc in Silicon Valley for the development of a radar-based blood pressure sensor incorporating CardieX technology. In November 2018 CardieX entered into an agreement with inHealth Medical, Inc allowing CardieX to acquire up to 50.5% of inHealth by way of a convertible note.

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